

NOTICE OF PUBLIC HEARING

Notice is hereby given of a hearing to be held by the City of Lakeway, Texas (the "Issuer") on February 14, 2022, at 12:00 p.m. in Council Chambers of City Hall, 1102 Lohmans Crossing Road, Lakeway, TX 78734 and via teleconference at Dial-In: 1+(888) 398-2342, Access Code: 8539494#. Among items to be discussed will be a proposal for issuance by the Issuer of its General Obligation Refunding Bonds, Series 2022 (the "Bonds"), which Bonds will be issued pursuant to a plan of finance in one or more series in an aggregate principal amount not to exceed \$7,100,000. A portion of the proceeds of the bonds being refunded by the Bonds were loaned to a Texas nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, Lake Travis Youth Association (the "Borrower"), for acquiring land for recreational purposes located at 4440 Bee Creek Road, Lakeway Tx 78669 and paying costs of issuing the bonds being refunded by the Bonds (the "Project").

The Project will be owned by the Issuer and operated by the Borrower. The Bonds are payable out of taxes and are secured by and payable solely from taxes, although certain funds provided by the Borrower are expected to be used to pay a portion of the debt service on the Bonds. Members of the general public may attend or submit written comments prior to the hearing regarding the Project or the Bonds to the Issuer c/o J. Bart Fowler, McCall, Parkhurst & Horton L.L.P., 600 Congress Ave, Suite 2150, Austin, Texas 78701. This notice is published on the Issuer's website and the hearing is to be held to satisfy the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.