

City of Lakeway
Sec 26.18 Tax Rate & Budget Information
Fiscal Year 2022

	Budget FY 20	Budget FY 21	Proposed Budget FY 22	\$ Change Budget 21 vs Budget 22	% Change Budget 21 vs Budget 22
Total Tax Rate	0.1645	0.1645	0.1545	(0.0100)	(6%)
- Maintenance & Operations	0.1201	0.1214	0.1149	(0.0065)	(5%)
- Debt Service	0.0444	0.0431	0.0396	(0.0035)	(8%)
Budgeted Property Tax Revenue					
- Maintenance & Operations	6,067,935	6,221,517	6,617,600	396,082.4810	6%
- Debt Service	2,154,055	2,216,892	2,280,123	63,231.0000	3%
REVENUE					
Ad Valorem Tax	\$ 6,067,339	\$ 6,221,517	\$ 6,617,600	\$ 396,082	6%
Franchise Fees	954,500	945,200	842,100	(103,100)	(11%)
Sales Tax	4,398,102	4,364,923	5,061,000	696,077	16%
Permits & Licenses	2,095,600	2,107,250	2,323,400	216,150	10%
Fines & Fees	582,505	337,405	448,540	111,135	33%
Interest Income	122,750	41,000	20,500	(20,500)	(50%)
Miscellaneous	304,900	347,125	389,760	42,635	12%
Parks & Recreation	8,700	6,600	22,100	15,500	235%
Donations/Grants	23,000	22,000	27,000	5,000	23%
Activity Center	351,950	224,900	407,900	183,000	81%
Swim Center	232,900	167,450	209,550	42,100	25%
TOTAL REVENUE	\$ 15,142,246	\$ 14,785,370	\$ 16,369,450	\$ 1,584,079	11%
EXPENDITURES					
General Services	\$ 938,428	\$ 975,653	\$ 1,059,327	\$ 83,674	9%
Administration	1,160,012	1,271,147	1,407,413	136,266	11%
Finance	548,623	564,238	624,505	60,267	11%
Police	5,897,396	5,836,577	6,215,530	378,953	6%
Municipal Court	684,157	621,317	643,156	21,839	4%
Building & Development Services	1,944,986	1,968,780	2,002,030	33,250	2%
Public Works	919,286	987,251	1,096,120	108,869	11%
Parks & Recreation	1,501,362	1,461,920	1,595,407	133,487	9%
Activity Center	720,585	602,581	745,908	143,327	24%
Swim Center	589,763	614,287	606,957	(7,330)	(1%)
Capital Outlay	230,000	158,000	343,000	185,000	117%
TOTAL EXPENDITURES	\$ 15,134,598	\$ 15,061,751	\$ 16,339,354	\$ 1,277,603	8%
Rev. Over (Under) Expenditures	\$ 7,648	\$ (276,381)	\$ 30,096		
Transfer to Capital Reserve Fund	(230,000)	(350,000)	(350,000)		

Helpful Links:

City of Lakeway Budget Books & Tax rate Information
City of Lakeway Mayor & Council Contact Information
City of Lakeway Audited Financial Statements

<https://www.lakeway-tx.gov/501/21312/Budgets-and-Tax-Rate>
<https://www.lakeway-tx.gov/100/Mayor-City-Council>
<https://www.lakeway-tx.gov/504/Audited-Financial-Statements>