

City of Lakeway
Sec 26.18 Tax Rate & Budget Information
Fiscal Year 2021

	Original Budget FY 19	Original Budget FY 20	Proposed Budget FY 21	Dollar Change Budget 20 vs Budget 21	% Change Budget 20 vs Budget 21
Total Property Tax Rate	0.1645	0.1645	0.1645		
- Maintenance & Operations	0.1201	0.1214	0.1214		
- Debt Service	0.0444	0.0431	0.0431		
Budgeted Property Tax Revenue					
- Maintenance & Operations	5,625,469	6,067,339	6,221,517		
- Debt Service	2,079,691	2,154,055	2,208,792		
REVENUE					
Ad Valorem Tax	\$ 5,625,469	\$ 6,067,339	\$ 6,221,517	154,178	3%
Franchise Fees	956,500	954,500	945,200	(9,300)	(1%)
Sales Tax	3,989,750	4,398,102	4,364,923	(33,179)	(1%)
Permits & Licenses	1,855,000	2,095,600	2,107,250	11,650	1%
Fines & Fees	748,400	582,505	337,405	(245,100)	(42%)
Interest Income	77,500	122,750	41,000	(81,750)	(67%)
Miscellaneous	297,350	304,900	347,125	42,225	14%
Parks & Recreation	8,600	8,700	6,600	(2,100)	(24%)
Donations/Grants	19,500	23,000	22,000	(1,000)	(4%)
Activity Center	373,400	351,950	224,900	(127,050)	(36%)
Swim Center	244,705	232,900	167,450	(65,450)	(28%)
TOTAL REVENUE	\$ 14,196,174	\$ 15,142,246	\$ 14,785,370	\$ (356,876)	(2%)
EXPENDITURES					
General Services	\$ 686,672	\$ 938,428	\$ 975,653	37,225	4%
Administration	989,712	1,160,012	1,271,147	111,135	10%
Finance	501,851	548,623	564,238	15,615	3%
Police	5,644,226	5,897,396	5,836,577	(60,819)	(1%)
Municipal Court	769,570	684,157	621,317	(62,840)	(9%)
Public Works	875,675	919,286	987,251	67,965	7%
Building & Development Services	1,745,988	1,944,986	1,968,780	23,794	1%
Parks & Recreation	1,374,029	1,501,362	1,461,920	(39,442)	(3%)
Activity Center	714,577	720,585	602,581	(118,004)	(16%)
Swim Center	558,267	589,763	614,287	24,524	4%
Capital Outlay	310,000	230,000	158,000	(72,000)	(31%)
TOTAL EXPENDITURES	\$ 14,170,568	\$ 15,134,598	\$ 15,061,751	\$ (72,847)	(0%)
Rev. Over (Under) Expenditures*	\$ 25,606	\$ 7,648	\$ (276,381)		
Transfer to Capital Reserve Fund	(350,000)	(350,000)	(350,000)		

* Deficit will be funded from the General Fund's fund balance

Helpful Links:

City of Lakeway Budget Books & Tax rate Information
City of Lakeway Mayor & Council Contact Information
City of Lakeway Audited Financial Statements

<https://www.lakeway-tx.gov/501/21312/Budgets-and-Tax-Rate>
<https://www.lakeway-tx.gov/100/Mayor-City-Council>
<https://www.lakeway-tx.gov/504/Audited-Financial-Statements>