



July 2017 Financial Report

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City of Lakeway

Treasurer

BUDGET AND ACTUALS COMPARISONS

FY 16-17 Budget vs Actual		Current & Prior Year Actuals Comparison	
<u>REVENUE</u>			
Budget	\$11,193,240	Actual FY17	\$11,884,989
Actual	<u>\$11,884,989</u>	Actual FY16	<u>\$11,092,296</u>
Variance	\$691,749	Variance	\$792,693
<u>EXPENSES</u>			
Budget	\$10,010,880	Actual FY17	\$9,593,510
Actual	<u>\$9,593,510</u>	Actual FY16	<u>\$9,286,195</u>
Variance	\$417,370	Variance	(\$307,315)
Total Variance	\$1,109,119	Total Variance	\$485,378

- Sales tax remains strong with year to date actuals ahead of prior year by 2%.
- New commercial and residential development driving increased revenue vs budget in the amount of \$313k and year over year difference of \$512k.
- Parks and Recreation revenues ahead of budget due to Activity Center room rentals and class participation.
- Overall expenditures are within 4% of budget and are 3% more than prior year.