

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED AUGUST 31, 2016**

	YEAR TO DATE			% of Budget Realized	ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE		BUDGET	PROJECTED ACTUAL	VARIANCE
REVENUES							
AD VALOREM TAXES	\$ 4,910,193	\$ 4,950,073	\$ 39,880	101%	\$ 4,920,611	\$ 4,950,611	\$ 30,000 (1)
FRANCHISE FEES	741,823	685,943	(55,880) *	68%	1,008,800	1,008,800	-
SALES & DRINK TAX	3,010,501	3,277,076	266,575	100%	3,270,758	3,537,258	266,500 (2)
BLDG & DEVELOPMENT SERVICES	1,321,830	1,361,329	39,499	96%	1,416,400	1,416,400	-
MUNICIPAL COURT	677,417	790,361	112,944	107%	739,000	834,400	95,400 (3)
INTEREST INCOME	28,343	30,558	2,215	98%	31,100	31,100	-
MISCELLANEOUS	179,475	203,659	24,184	88%	232,700	256,200	23,500 (4)
PARKS & RECREATION	547,774	567,622	19,848	98%	578,400	578,400	-
DONATIONS/GRANTS	6,917	15,475	8,558	221%	7,000	7,000	-
TOTAL REVENUES	\$ 11,424,273	\$ 11,882,096	\$ 457,823	97%	\$ 12,204,769	\$ 12,620,169	\$ 415,400
EXPENDITURES							
GENERAL SERVICES	\$ 464,583	\$ 433,700	\$ 30,883	86%	\$ 504,054	\$ 504,054	\$ -
ADMINISTRATION	717,398	674,122	43,276	85%	791,974	756,974	35,000 (5)
FINANCE	464,558	438,343	26,215	86%	510,268	500,268	10,000 (6)
POLICE	4,456,743	4,456,201	542	92%	4,854,886	4,854,886	-
PUBLIC WORKS	831,907	763,919	67,988	83%	917,195	897,195	20,000 (6)
MUNICIPAL COURT	574,090	563,826	10,264	89%	634,371	634,371	-
BLDG & DEVELOPMENT SERVICES	1,302,788	1,209,959	92,829	83%	1,460,795	1,460,795	-
PARKS & RECREATION	2,253,809	2,135,569	118,240	85%	2,508,864	2,424,691	84,173 (6)
TOTAL EXPENDITURES	\$ 11,065,876	\$ 10,675,639	\$ 390,237	88%	\$ 12,182,407	\$ 12,033,234	\$ 149,173
REVENUES OVER/(UNDER) EXPENDITURES	\$ 358,397	\$ 1,206,457	\$ 848,060		\$ 22,362	\$ 586,935	\$ 564,573
OTHER FINANCING SOURCES/(USES)							
TRANSFER TO CAPITAL RESERVE FUND	\$ 350,000	\$ -	\$ -		\$ (350,000)	\$ (750,000)	\$ (400,000)
		FUND BALANCE - BEGINNING			\$ 3,599,510	\$ 3,949,358	\$ 349,848
		FUND BALANCE - ENDING			3,271,872	3,786,293	\$ 514,421
		FUND BALANCE RATIO			27%	31%	

* Staff is currently reviewing franchise fee payments for the last four years. Some of this shortfall will be offset by audit payments from franchisees.

- (1) Ad valorem tax revenue was projected as 99% collectible but actual revenue will come in slightly higher.
- (2) The city has received 3 one-time payments resulting from comptroller audits, and increased volume from the Oaks.
- (3) Improved collections from using software for calling defendants and increased Marshal warrant activity.
- (4) Usage of dispatch services from interlocal agreement is higher than expected, and unexpected insurance proceeds.
- (5) Savings from election services that are not needed.
- (6) Salary savings due to vacant personnel positions.



**Fiscal Year 2015-2016
Compilation of Deposits as of
August 31, 2016**

GENERAL FUND	TOTAL
Cash	4,258,570
Texpool	120
All Petty Cash/Change Boxes	<u>2,174</u>
	4,260,864
DEBT SERVICE FUNDS	
Debt Service Cash	3,333
Debt Service Texpool	<u>65,586</u>
	68,919
LTLD Debt Service Cash	<u>96,139</u>
	96,139
SPECIAL REVENUE FUNDS	
Parkland Highland Cash	(32)
Parkland Highland TexPool	<u>125,038</u>
	125,006
Parkland Cash	1,490
Parkland TexPool	<u>427,237</u>
	428,727
Road Tax Cash	11,119
Road Tax TexPool	<u>100,095</u>
	111,214
Hotel Occupancy Tax Cash	2,584,492
Hotel Occupancy Tax Texpool	<u>49,505</u>
	2,633,997
LEOSE Cash	<u>2,066</u>
	2,066
Court Technology Cash	569
Court Technology Texpool	<u>27,961</u>
	28,530
Child Safety Cash	1,303
Child Safety TexPool	<u>4,221</u>
	5,524
Court Building Security Cash	193
Court Building Security Texpool	<u>17,437</u>
	17,630
State Forfeiture Fund Cash	<u>1,313</u>
	1,313
Federal Asset Forfeiture Fund Cash	<u>10,893</u>
	10,893
Juvenile Case Mgr Cash	-
Juvenile Case Mgr TexPool	<u>39,267</u>
	39,267
Hazardous Household Waste Cash	<u>58,486</u>
	58,486
PSAP Cash	<u>1,751</u>
	1,751
CAPITAL PROJECTS FUNDS	
Capital Reserve Cash	1,463,131
Capital Reserve Texpool	<u>67,907</u>
	1,531,038
Capital Project - Flintrock Road	<u>192,847</u>
	192,847
Capital Project - PD Facility Study	<u>(25,862)</u>
	(25,862)
Capital Project - LTYA Sports Complex	<u>52,274</u>
	52,274
ENTERPRISE FUND	
Solid Waste Cash	27,209
Solid Waste Change	200
Solid Waste Texpool	<u>467,905</u>
	495,314
TOTAL CASH ON HAND END OF PERIOD	10,135,938

Prosperity Bank Deposits	8,741,284
TexPool Deposits	1,392,279
Petty Cash	<u>2,374</u>
Total Cash and TexPool Deposits this period ended	<u><u>10,135,938</u></u>