



# April 2016 Financial Report

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Treasurer

## BUDGET AND ACTUALS COMPARISONS

FY 15-16 Budget vs Actual		Current & Prior Year Actuals Comparison	
<b><u>REVENUE</u></b>			
Budget	\$8,452,011	Actual FY16	\$8,789,093
Actual	<u>\$8,789,093</u>	Actual FY15	<u>\$8,186,777</u>
Variance	\$337,082	Variance	\$602,316
<b><u>EXPENSES</u></b>			
Budget	\$6,928,375	Actual FY16	\$6,613,636
Actual	<u>\$6,613,636</u>	Actual FY15	<u>\$5,491,156</u>
Variance	\$314,739	Variance	(\$1,122,480)
<b>Total Variance</b>	<b>\$651,821</b>	<b>Total Variance</b>	<b>(\$520,164)</b>

- 98% of annual property tax proceeds have been received which is within budgeted expectations.
- Sales tax is tracking according to budgeted projections with an additional \$160,000 from two one-time payments as a result of audits by the state comptroller.
- All other revenue sources are tracking according to revenue projections except for franchise fees.
- There is approximately \$90,000 of savings due to vacant personnel positions, \$35,000 savings from election services, and \$75,000 from landscape services.
- 80% of budgeted capital expenditures have been completed.