

City of Lakeway, Texas
Quarterly Investment Report
January 1, 2015 – March 31, 2015

April 20, 2015

Honorable Mayor DeOme and City Council Members:

The Quarterly Investment Report for the City of Lakeway, Texas, for the quarter ended March 31, 2015, is hereby submitted.

The current depository bank for the City of Lakeway is Prosperity Bank. The City's depository agreement with the bank guarantees an interest rate of 0.50%. While this rate may seem low, it is currently higher than interest rates received through TexPool. Throughout the quarter, TexPool's interest rate ranged from 0.0465% - 0.0480%. For this reason, the City kept most of the General Fund cash in the depository bank which earned interest in the amount of \$6,702 for the quarter. The Capital Projects Fund – Flint Rock Road earned interest from Prosperity Bank totaling \$4,588 for the quarter. Interest-bearing checking accounts are not considered an investment and, as a result, are not included in the accompanying schedules.

There were no CD maturities or investments this quarter. Earned interest from CDs totaled \$1,856 for the quarter.

The bank account and the CDs are insured by a combination of FDIC insurance and pledged securities which are maintained at the Federal Reserve Bank in Dallas, Texas. TexPool's liquid asset portfolio seeks to maintain a net asset value of \$1.00 per unit invested to preserve the principal of all pool participants.

This report is in full compliance with the investment strategies as established by the City of Lakeway's investment policy, the Public Funds Investment Act, and generally accepted accounting principles.



Steve Jones
City Manager



Al Tyson
City Treasurer



Julie Oakley
Finance Director

CITY OF LAKEWAY, TEXAS
 INVESTMENT PORTFOLIO SUMMARY
 FOR THE QUARTER ENDED MARCH 31, 2015

FUND	VALUE BY TYPE OF INVESTMENT		CERTIFICATE OF DEPOSIT	TOTAL INVESTMENT	INTEREST EARNED FOR QUARTER
	INVESTMENT POOL				
GENERAL FUND	\$ 2,051,080	\$ 983,512	\$	3,034,592	\$ 2,057
DEBT FUND	\$ 83,559	\$ -	\$	83,559	\$ 8
SPECIAL REVENUE FUNDS	\$ 2,419,496	\$ -	\$	2,419,496	\$ 264
CAPITAL PROJECTS FUND	\$ 1,521,914	\$ -	\$	1,521,914	\$ 174
PROPRIETARY FUND	\$ 333,672	\$ -	\$	333,672	\$ 35
TOTAL INVESTMENT PORTFOLIO AND INTEREST EARNED AS OF 3/31/15				\$ 7,393,232	\$ 2,537

**GENERAL FUND
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED MARCH 31, 2015**

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 12/31/2014						
01/31/2015	\$ 500,032	\$ -	1.00	\$ 500,879	\$ 500,879	
02/28/2015	\$ 4,050,085	\$ 3,000,000	1.00	\$ 1,000,911	\$ 1,000,911	
03/31/2015	\$ 84	\$ -	1.00	\$ 2,050,996	\$ 2,050,996	
				\$ 2,051,080	\$ 2,051,080	
TOTAL TEXPOOL AS OF 3/31/2015					\$ 2,051,080	

CERTIFICATES OF DEPOSIT						
PURCHASE DATE	TERM	MATURITY DATE	YIELD	FACE VALUE	MARKET VALUE	
07/17/2014	24 MO	07/17/2016	1.00%	\$ 245,000	\$ 246,736	
07/18/2014	16 MO	11/18/2015	0.65%	\$ 245,000	\$ 245,803	
09/04/2014	18 MO	03/04/2016	0.60%	\$ 245,000	\$ 245,000	
09/30/2014	24 MO	09/30/2016	0.80%	\$ 245,000	\$ 245,973	
TOTAL CERTIFICATES OF DEPOSIT AS OF 3/31/2015					\$ 983,512	

TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF 3/31/2015	\$ 3,034,592
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DEBT SERVICE FUND
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED MARCH 31, 2015

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 12/31/2014			1.00	\$ 66,322	\$ 66,322	
01/31/2015	\$ 2	\$ 66,320	1.00	\$ 4	\$ 4	
02/28/2015	\$ 83,551	\$ -	1.00	\$ 83,555	\$ 83,555	
03/31/2015	\$ 3	\$ -	1.00	\$ 83,559	\$ 83,559	
TOTAL DEBT SERVICE FUND AS OF 3/31/2015					\$ 83,559	

TOTAL DEBT SERVICE FUND INVESTMENT PORTFOLIO AS OF 3/31/2015	\$ 83,559
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SPECIAL REVENUE FUNDS
 INVESTMENT PORTFOLIO
 BY TYPE OF INVESTMENT
 FOR THE QUARTER ENDED MARCH 31, 2015

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 12/31/2014			1.00	\$ 1,963,408	\$ 1,963,408	
01/31/2015	\$ 400,082	\$ -	1.00	\$ 2,363,490	\$ 2,363,490	
02/28/2015	\$ 93,671	\$ -	1.00	\$ 2,457,161	\$ 2,457,161	
03/31/2015	\$ 99	\$ 37,764	1.00	\$ 2,419,496	\$ 2,419,496	
TOTAL SPECIAL REVENUE FUNDS AS OF 3/31/2015					\$ 2,419,496	

TOTAL SPECIAL REVENUE FUNDS INVESTMENT PORTFOLIO AS OF 3/31/2015	\$ 2,419,496
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CAPITAL PROJECTS FUND
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED MARCH 31, 2015

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 12/31/2014			1.00	\$ 1,521,740	\$ 1,521,740	
01/31/2015	\$ 60	\$ -	1.00	\$ 1,521,800	\$ 1,521,800	
02/28/2015	\$ 51	\$ -	1.00	\$ 1,521,852	\$ 1,521,852	
03/31/2015	\$ 62	\$ -	1.00	\$ 1,521,914	\$ 1,521,914	
TOTAL CAPITAL PROJECTS FUND AS OF 3/31/2015					\$ 1,521,914	

TOTAL CAPITAL PROJECTS FUND INVESTMENT PORTFOLIO AS OF 3/31/2015	\$ 1,521,914
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**PROPRIETARY FUND
 INVESTMENT PORTFOLIO
 BY TYPE OF INVESTMENT
 FOR THE QUARTER ENDED MARCH 31, 2015**

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 12/31/2014			1.00	\$ 214,855	\$ 214,855	
01/31/2015	\$ 8	\$ -	1.00	\$ 214,863	\$ 214,863	
02/28/2015	\$ 150,012	\$ -	1.00	\$ 364,875	\$ 364,875	
03/31/2015	\$ 15	\$ 31,218	1.00	\$ 333,672	\$ 333,672	
TOTAL PROPRIETARY FUND AS OF 3/31/2015						\$ 333,672

TOTAL PROPRIETARY FUND INVESTMENT PORTFOLIO AS OF 3/31/2015	\$ 333,672
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