

City of Lakeway, Texas
Quarterly Investment Report
October 1, 2015 – December 31, 2015

January 19, 2016

Honorable Mayor Bain and City Council Members:

The Quarterly Investment Report for the City of Lakeway, Texas, for the quarter ended December 31, 2015, is hereby submitted.

Throughout the quarter, the City's investments in TexPool earned \$1,806 at an interest rate ranging from 0.0966% - 0.1863%. For this reason, the City kept most of the General Fund cash in the depository bank which earned interest of \$5,434 at a rate of 0.50% for the quarter. However, the deposits at Prosperity Bank are fully liquid cash and thus not considered an investment. As a result, they are not included in the accompanying schedules.

There was one CD maturity this quarter. This CD was a 16-month CD in amount of \$247,136.75 that matured on 11/18/2015 from American Bank with an annual percentage yield of 0.65%. Total interest earned on this CD was \$2,136.75. Earned interest from all CDs totaled \$2,024 for the quarter.


The City purchased two CDs during this quarter. Each CD invested was in the amount of \$245,000. Terms and interest rates for the CDs are 15-months at 0.85% and 24-months at 1.05%. These CDs are held by Hillcrest Bank and SouthStar Bank, respectively.

The bank account and the CDs are insured by a combination of FDIC insurance and pledged securities which are maintained at the Federal Home Loan Bank of Dallas. TexPool's liquid asset portfolio seeks to maintain a net asset value of \$1.00 per unit invested to preserve the principal of all pool participants.

This report is in full compliance with the investment strategies as established by the City of Lakeway's investment policy, the Public Funds Investment Act, and generally accepted accounting principles.



Steve Jones
City Manager



David P. DeOme
City Treasurer



Julie Oakley
Finance Director

**CITY OF LAKEWAY, TEXAS
 INVESTMENT PORTFOLIO SUMMARY
 FOR THE QUARTER ENDED DECEMBER 31, 2015**

FUND	VALUE BY TYPE OF INVESTMENT			TOTAL INVESTMENT	INTEREST EARNED FOR QUARTER
	INVESTMENT POOL	CERTIFICATE OF DEPOSIT			
GENERAL FUND	\$ 120	\$ 1,231,058	\$	\$ 1,231,178	\$ 2,024
DEBT FUND	\$ 64,886	\$ -	\$	\$ 64,886	\$ 22
SPECIAL REVENUE FUNDS	\$ 2,793,293	\$ -	\$	\$ 2,793,293	\$ 1,089
CAPITAL PROJECTS FUND	\$ 1,766,037	\$ -	\$	\$ 1,766,037	\$ 584
PROPRIETARY FUND	\$ 334,753	\$ -	\$	\$ 334,753	\$ 111
TOTAL INVESTMENT PORTFOLIO AND INTEREST EARNED AS OF 12/31/15			\$	\$ 6,190,147	\$ 3,830

**GENERAL FUND
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED DECEMBER 31, 2015**

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 09/30/2015			1.00	120	\$ 120	120
10/31/2015	\$ -	\$ -	1.00	120	\$ 120	120
11/30/2015	\$ -	\$ -	1.00	120	\$ 120	120
12/31/2015	\$ -	\$ -	1.00	120	\$ 120	120
TOTAL TEXPOOL AS OF 12/31/2015					\$ 120	120

CERTIFICATES OF DEPOSIT						
PURCHASE DATE	TERM	MATURITY DATE	YIELD	FACE VALUE	MARKET VALUE	
07/17/2014	24 MO	07/17/2016	1.00%	\$ 245,000	\$ 248,599	
09/04/2014	18 MO	03/04/2016	0.60%	\$ 245,000	\$ 245,000	
09/30/2014	24 MO	09/30/2016	0.80%	\$ 245,000	\$ 247,458	
12/02/2015	24 MO	12/02/2017	1.05%	\$ 245,000	\$ 245,000	
12/04/2015	15 MO	03/04/2017	0.85%	\$ 245,000	\$ 245,000	
TOTAL CERTIFICATES OF DEPOSIT AS OF 12/31/2015					\$ 1,231,058	

TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF 12/31/2015	\$ 1,231,178
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DEBT SERVICE FUND
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED DECEMBER 31, 2015

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 09/30/2015			1.00	\$ 65,212	\$ 65,212	
10/31/2015	\$ 5	\$ -	1.00	\$ 65,217	\$ 65,217	
11/30/2015	\$ 6	\$ 348	1.00	\$ 64,876	\$ 64,876	
12/31/2015	\$ 10	\$ -	1.00	\$ 64,886	\$ 64,886	
TOTAL DEBT SERVICE FUND AS OF 12/31/2015				\$	64,886	

TOTAL DEBT SERVICE FUND INVESTMENT PORTFOLIO AS OF 12/31/2015	\$ 64,886
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**SPECIAL REVENUE FUNDS
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT**

FOR THE QUARTER ENDED DECEMBER 31, 2015

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 09/30/2015			1.00	\$ 3,299,601	\$ 3,299,601	
10/31/2015	\$ 271	\$ -	1.00	\$ 3,299,872	\$ 3,299,872	
11/30/2015	\$ 290	\$ -	1.00	\$ 3,300,162	\$ 3,300,162	
12/31/2015	\$ 519	\$ 507,388	1.00	\$ 2,793,293	\$ 2,793,293	
TOTAL SPECIAL REVENUE FUNDS AS OF 12/31/2015				\$	2,793,293	

TOTAL SPECIAL REVENUE FUNDS INVESTMENT PORTFOLIO AS OF 12/31/2015	\$	2,793,293
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**CAPITAL PROJECTS FUND
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT**

FOR THE QUARTER ENDED DECEMBER 31, 2015

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 09/30/2015			1.00	\$ 1,765,453	\$ 1,765,453	
10/31/2015	\$ 144	\$ -	1.00	\$ 1,765,597	\$ 1,765,597	
11/30/2015	\$ 160	\$ -	1.00	\$ 1,765,758	\$ 1,765,758	
12/31/2015	\$ 279	\$ -	1.00	\$ 1,766,037	\$ 1,766,037	
TOTAL CAPITAL PROJECTS FUND AS OF 12/31/2015					\$ 1,766,037	

TOTAL CAPITAL PROJECTS FUND INVESTMENT PORTFOLIO AS OF 12/31/2015	\$ 1,766,037
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**PROPRIETARY FUND
 INVESTMENT PORTFOLIO
 BY TYPE OF INVESTMENT
 FOR THE QUARTER ENDED DECEMBER 31, 2015**

INVESTMENT POOL						
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE	
AS OF 09/30/2015			1.00	\$ 334,642	\$ 334,642	
10/31/2015	\$ 28	\$ -	1.00	\$ 334,670	\$ 334,670	
11/30/2015	\$ 30	\$ -	1.00	\$ 334,700	\$ 334,700	
12/31/2015	\$ 53	\$ -	1.00	\$ 334,753	\$ 334,753	
TOTAL PROPRIETARY FUND AS OF 12/31/2015					\$ 334,753	

TOTAL PROPRIETARY FUND INVESTMENT PORTFOLIO AS OF 12/31/2015	\$ 334,753
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