



**Fiscal Year 2014-2015
Compilation of Deposits as of
September 30, 2015**

GENERAL FUND			
	Cash	4,021,325	
	Texpool	120	
All Petty Cash/Change Boxes	<u>2,194</u>		4,023,639
DEBT SERVICE FUNDS			
	Debt Service Cash	459	
	Debt Service Texpool	<u>65,212</u>	65,671
LTLTD Debt Service Cash	<u>109,761</u>		109,761
SPECIAL REVENUE FUNDS			
	Parkland Highland Cash	-	
	Parkland Highland TexPool	<u>102,474</u>	102,474
	Parkland Cash	20,000	
	Parkland TexPool	<u>863,197</u>	883,197
	Road Tax Cash	50,000	
	Road Tax TexPool	<u>507,301</u>	557,301
	Hotel Occupancy Tax Cash	29,365	
	Hotel Occupancy Tax Texpool	<u>1,747,096</u>	1,776,461
	LEOSE Cash	<u>3,413</u>	3,413
	Court Technology Cash	1,608	
	Court Technology Texpool	<u>21,670</u>	23,278
	Child Safety Cash	2,243	
	Child Safety TexPool	<u>2,706</u>	4,949
	Court Building Security Cash	1,088	
	Court Building Security Texpool	<u>17,592</u>	18,680
	Forfeiture Fund Cash	<u>1,313</u>	1,313
	Juvenile Case Mgr Cash	-	
	Juvenile Case Mgr TexPool	<u>38,964</u>	38,964
	Hazardous Household Waste Cash	<u>46,311</u>	46,311
	PSAP Cash	<u>1,000</u>	1,000
CAPITAL PROJECTS FUNDS			
	Capital Reserve Cash	524,145	
	Capital Reserve Texpool	<u>1,765,452</u>	2,289,597
	Capital Project - Flintrock Road	<u>249,538</u>	249,538
	Capital Project - PD Facility Study	<u>1,093</u>	1,093
	Capital Project - LTYA Sports Complex	<u>52,274</u>	52,274
ENTERPRISE FUND			
	Solid Waste Cash	37,150	
	Solid Waste Change	200	
	Solid Waste Texpool	<u>334,642</u>	371,992
TOTAL CASH ON HAND END OF PERIOD			10,620,906

Prosperity Bank deposits	5,152,086		
TexPool deposits	5,466,426		
Petty cash	2,394		
Total Prosperity Bank and TexPool deposits	<u>10,620,906</u>		
Restricted Funds	3,321,999		
Committed	3,275,268		
Unassigned (use for Maintenance & Operations)	4,023,639		

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED SEPTEMBER 30, 2015 - PRELIMINARY FOR COUNCIL MEETING**

	YEAR TO DATE				ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE	% of Budget Realized	BUDGET	PROJECTED ACTUAL	VARIANCE
REVENUES							
AD VALOREM TAXES	\$ 4,520,916	\$ 4,531,592	\$ 10,676	100%	\$ 4,520,916	\$ 4,530,916	\$ 10,000 (1)
FRANCHISE FEES	910,300	678,066	(232,234)	74%	910,300	945,300	35,000 (2)
SALES & DRINK TAX	2,927,775	2,894,397	(33,378)	104%	2,783,775	2,888,275	104,500 (3)
BLDG & DEVELOPMENT SERVICES	1,485,500	1,617,639	132,139	160%	1,009,500	1,500,500	491,000 (4)
MUNICIPAL COURT	775,000	820,535	45,535	122%	675,000	775,000	100,000 (5)
INTEREST INCOME	27,100	35,496	8,396	131%	27,100	30,000	2,900
MISCELLANEOUS	238,440	254,406	15,966	156%	163,000	263,000	100,000 (6)
PARKS & RECREATION	538,275	617,391	79,116	117%	529,175	569,175	40,000 (7)
DONATIONS/GRANTS	7,000	19,160	12,160	274%	7,000	7,000	-
TOTAL REVENUES	\$ 11,430,306	\$ 11,468,682	\$ 38,376	108%	\$ 10,625,766	\$ 11,509,166	\$ 883,400
EXPENDITURES							
GENERAL SERVICES	\$ 538,133	\$ 460,201	\$ 77,932	88%	\$ 522,093	\$ 522,093	\$ -
ADMINISTRATION	776,642	763,207	13,435	103%	740,642	740,642	-
FINANCE	470,056	468,058	1,998	100%	470,056	455,056	15,000 (8)
POLICE	4,030,414	3,835,321	195,093	96%	4,000,363	3,880,363	120,000 (9)
PUBLIC WORKS	919,290	862,258	57,032	97%	891,781	865,781	26,000 (9)
MUNICIPAL COURT	595,124	559,137	35,987	95%	587,809	567,809	20,000 (8)
BLDG & DEVELOPMENT SERVICES	1,091,420	1,069,274	22,146	104%	1,028,827	1,028,827	-
PARKS & RECREATION	2,204,644	2,035,733	168,911	94%	2,158,339	2,109,339	49,000 (9)
TOTAL EXPENDITURES	\$ 10,625,723	\$ 10,053,189	\$ 572,534	97%	\$ 10,399,910	\$ 10,169,910	\$ 230,000
REVENUES OVER/(UNDER) EXPENDITURES	\$ 804,583	\$ 1,415,493	\$ 610,910		\$ 225,856	\$ 1,339,256	\$ 1,113,400
OTHER FINANCING SOURCES/(USES)							
TRANSFER TO CAPITAL RESERVE FUND	\$ 750,000	\$ 750,000	\$ -		\$ (225,856)	\$ (225,856)	\$ -
TRANSFER TO CAPITAL PROJECTS FUND	\$ 50,000	\$ 50,000	\$ -		\$ -	\$ -	\$ -
		FUND BALANCE - BEGINNING			\$ 2,643,412	\$ 2,754,786	\$ 111,374
		FUND BALANCE - ENDING			2,643,412	3,868,186	\$ 1,224,774
		FUND BALANCE RATIO			25%	38%	

- (1) Ad valorem tax revenue was projected as 99% collectible but actual collections will likely come in slightly higher.
- (2) Phone/Cable franchise fees have exceeded budget projections.
- (3) Through an audit, the Comptroller's office found a taxpayer who was paying the wrong taxing entity. The reallocation covered the period of June 2010 through July 2014 and totaled \$50,442. An additional \$15,000 will be collected above the budgeted amount for mixed beverage taxes due to a legislative change. Also, sales tax was projected to increase by 5% during FY15. The actual increase is 6.9% which resulted in higher sales tax collections of \$39,500.
- (4) \$150,905 - Senior living center at Lakeway Medical Village, \$24,906 - additional phase in Serene Hills, \$150,000 - storm re-roof permits, \$40,000 - The Oaks buildings, and \$40,000 - hotel, \$85,000 in misc. residential additions and modifications building permits
- (5) Additional fines and warrant fees collected by City Marshal.
- (6) The interagency billing with Bee Cave for dispatch services resulted in higher quarterly payments than originally budgeted. Insurance proceeds for hail damage totaled \$74,440.
- (7) Additional revenue for youth classes at the Activity Center. Additional Swim Center revenue in the amount of \$23,000.
- (8) Salary savings due to unfilled positions.
- (9) Salary savings, safety and maintenance supplies, and fuel.

YEAR TO DATE - PY ACTUALS VS CY ACTUALS

REVENUES

	<u>FY14</u>	<u>FY15</u>	<u>VARIANCE</u>	<u>NOTES</u>
AD VALOREM TAXES	\$4,383,793	\$ 4,521,427	\$ 137,634	Budgeted increase in ad valorem revenue
FRANCHISE FEES	482,844	548,997	66,153	Timing
SALES & DRINK TAX	2,191,616	2,405,841	214,225	\$50k Comptroller audit reallocation in FY15 + 5% budgeted increa
BLDG & DEVELOPMENT SERVICES	1,089,500	1,364,492	274,992	2015 Large projects - HEB \$50k, Mansions \$260k, Storm re-roofs
MUNICIPAL COURT	506,360	668,265	161,905	
INTEREST INCOME	25,169	28,520	3,351	
MISCELLANEOUS	85,376	253,793	168,417	Increased usage of the Bee Cave Interlocal for dispatch services
PARKS & RECREATION	483,388	525,586	42,198	Increased activity at the AC & Swim
DONATIONS/GRANTS	15,491	14,135	(1,356)	
TOTAL REVENUES	<u>\$9,263,537</u>	<u>\$10,331,056</u>	<u>\$ 1,067,519</u>	

EXPENDITURES

GENERAL SERVICES	\$ 432,403	\$ 409,651	\$ 22,752	Purchased video projection system for auditorium in FY14, less leg
ADMINISTRATION	560,618	627,482	(66,864)	\$36,000 in election expenses in FY15
FINANCE	285,761	367,634	(81,873)	Added a new accountant position during the FY15 budget process.
POLICE	3,297,442	3,119,539	177,903	Purchased 4 police vehicles in FY14
PUBLIC WORKS	568,401	627,003	(58,602)	
MUNICIPAL COURT	419,486	452,731	(33,245)	
BLDG & DEVELOPMENT SERVICES	865,499	813,250	52,249	Nonconforming structure abatement expenditure and captial expenc
PARKS & RECREATION	<u>1,637,684</u>	<u>1,640,385</u>	<u>(2,701)</u>	Pool heater went out in FY14
TOTAL EXPENDITURES	<u>\$8,067,294</u>	<u>\$ 8,057,675</u>	<u>\$ 9,619</u>	

TOTAL CHANGE

\$1,077,138

TAKE-AWAYS:

REVENUES:

THE CITY HAS COLLECTED MORE IN REVENUE THROUGH JULY 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

EXPENDITURES:

THE CITY HAS SPENT LESS THROUGH JULY 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

THIS IS PRIMARILY DUE TO LESS CAPITAL EXPENDITURES BUDGETED FOR FISCAL YEAR 2015.

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\$150,000

al in 2015

iture for vehicles in FY14