



**Fiscal Year 2014-2015
Compilation of Deposits as of
February 28, 2015**

GENERAL FUND			
	Cash	4,752,540	
	Texpool	2,050,996	
All Petty Cash/Change Boxes	<u>2,094</u>		6,805,630
DEBT SERVICE FUNDS			
	Debt Service Cash	69,475	
	Debt Service Texpool	<u>83,555</u>	153,030
LTLD Debt Service Cash	<u>55,353</u>		55,353
SPECIAL REVENUE FUNDS			
	Parkland Highland Cash	3,850	
	Parkland Highland TexPool	<u>86,390</u>	90,240
	Parkland Cash	19,247	
	Parkland TexPool	<u>853,634</u>	872,881
	Road Tax Cash	180,685	
	Road Tax TexPool	<u>107,046</u>	287,731
	Hotel Occupancy Tax Cash	(35,764)	
	Hotel Occupancy Tax Texpool	<u>1,341,160</u>	1,305,396
	LEOSE Cash	<u>860</u>	860
	Court Technology Cash	5,859	
	Court Technology Texpool	<u>19,763</u>	25,622
	Child Safety Cash	1,192	
	Child Safety TexPool	<u>2,259</u>	3,451
	Court Building Security Cash	6,535	
	Court Building Security Texpool	<u>8,274</u>	14,809
	Forfeiture Fund Cash	<u>1,313</u>	1,313
	Juvenile Case Mgr Cash	136	
	Juvenile Case Mgr TexPool	<u>38,634</u>	38,770
	Hazardous Household Waste Cash	<u>11,726</u>	11,726
	PSAP Cash	<u>1,000</u>	1,000
CAPITAL PROJECTS FUNDS			
	Capital Reserve Cash	24,368	
	Capital Reserve Texpool	<u>1,521,852</u>	1,546,220
	Capital Project - Flintrock Road	<u>3,671,089</u>	3,671,089
	Capital Project - PD Facility Study	<u>(12,224)</u>	(12,224)
	Capital Project - LTYA Sports Complex	<u>52,821</u>	52,821
ENTERPRISE FUND			
	Solid Waste Cash	70,036	
	Solid Waste Change	200	
	Solid Waste Texpool	<u>364,875</u>	435,111
TOTAL CASH ON HAND END OF PERIOD			15,360,829

Prosperity Bank deposits	8,880,097
TexPool deposits	6,478,438
Petty cash	2,294
Total Prosperity Bank and TexPool deposits	<u>15,360,829</u>
Restricted Funds	6,045,858
Committed	2,509,341
Unassigned (use for Maintenance & Operations)	6,805,630

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED FEBRUARY 28, 2015**

	YEAR TO DATE				ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE	% of Budget Realized	BUDGET	PROJECTED ACTUAL	VARIANCE
REVENUES							
AD VALOREM TAXES	\$ 4,317,911	\$ 4,374,229	\$ 56,318 *	97%	\$ 4,520,916	\$ 4,520,916	\$ -
FRANCHISE FEES	215,606	217,330	1,724	24%	910,300	910,300	-
SALES & DRINK TAX	1,169,160	1,258,671	89,511	45%	2,783,775	2,833,775	50,000 (1)
BLDG & DEVELOPMENT SERVICES	604,792	726,071	121,279	72%	1,009,500	1,079,500	70,000 (2)
MUNICIPAL COURT	281,250	297,238	15,988	44%	675,000	675,000	-
INTEREST INCOME	12,070	11,622	(448)	43%	27,100	27,100	-
MISCELLANEOUS	41,976	60,216	18,240	37%	163,000	183,000	20,000 (3)
PARKS & RECREATION	119,806	150,128	30,322	28%	529,175	529,175	-
DONATIONS/GRANTS	6,417	12,212	5,795	174%	7,000	7,000	-
TOTAL REVENUES	\$ 6,768,988	\$ 7,107,717	\$ 338,729	67%	\$ 10,625,766	\$ 10,765,766	\$ 140,000
EXPENDITURES							
GENERAL SERVICES	\$ 237,977	\$ 192,176	\$ 45,801	37%	\$ 522,093	\$ 522,093	\$ -
ADMINISTRATION	309,381	302,460	6,921	41%	740,642	740,642	-
FINANCE	196,737	177,497	19,240	38%	470,056	455,056	15,000 (4)
POLICE	1,639,479	1,576,329	63,150	39%	4,000,363	4,000,363	-
PUBLIC WORKS	364,532	329,050	35,482	37%	891,781	891,781	-
MUNICIPAL COURT	235,812	202,422	33,390	34%	587,809	587,809	-
BLDG & DEVELOPMENT SERVICES	432,384	420,503	11,881	41%	1,028,827	1,028,827	-
PARKS & RECREATION	801,714	757,535	44,179	35%	2,158,339	2,143,339	15,000 (5)
TOTAL EXPENDITURES	\$ 4,218,016	\$ 3,957,972	\$ 260,044	38%	\$ 10,399,910	\$ 10,369,910	\$ 30,000
REVENUES OVER/(UNDER) EXPENDITURES	\$ 2,550,972	\$ 3,149,745	\$ 598,773		\$ 225,856	\$ 395,856	\$ 170,000
OTHER FINANCING SOURCES/(USES)							
TRANSFER TO CAPITAL RESERVE FUND	\$ 225,856	\$ -	\$ 225,856		\$ (225,856)	\$ (225,856)	\$ -
		FUND BALANCE - BEGINNING			\$ 2,643,412	\$ 2,754,786	\$ 111,374
		FUND BALANCE - ENDING			2,643,412	2,924,786	\$ 281,374
		FUND BALANCE RATIO			25%	28%	

*This is a timing difference.

- (1) Through an audit, the Comptroller's office found a taxpayer who was paying the wrong taxing entity. The reallocation covered the period of June 2010 through July 2014 and totaled \$50,442.
- (2) An unanticipated site development permit in the amount of \$69,334 was issued for a senior living center at Lakeway Medical Village.
- (3) The interagency billing with Bee Cave for dispatch services resulted in a higher quarterly payment than originally budgeted.
- (4) Salary savings due to unfilled position.
- (5) Salary savings due to unfilled positions.

YEAR TO DATE - PY ACTUALS VS CY ACTUALS

REVENUES

	<u>FY14</u>	<u>FY15</u>	<u>VARIANCE</u>	<u>NOTES</u>
AD VALOREM TAXES	#####	#####	\$ 136,893	Budgeted increase in ad valorem revenue
FRANCHISE FEES	205,926	217,330	11,404	
SALES & DRINK TAX	1,134,280	1,258,671	124,391	\$50k Comptroller audit reallocation in FY15
BLDG & DEVELOPMENT SERVICES	430,464	726,071	295,607	2015 Large projects - HEB \$50k, Mansions \$260k
MUNICIPAL COURT	236,688	297,238	60,550	
INTEREST INCOME	10,894	11,622	728	
MISCELLANEOUS	34,655	60,216	25,561	Bee Cave Interlocal agreement billing for dispatch services
PARKS & RECREATION	127,276	150,128	22,852	
DONATIONS/GRANTS	14,575	12,212	(2,363)	
TOTAL REVENUES	#####	#####	\$ 675,623	

EXPENDITURES

GENERAL SERVICES	\$ 277,996	\$ 192,176	\$ 85,820	Purchased video projection system for auditorium in FY14, less legal in 2015
ADMINISTRATION	294,049	302,460	(8,411)	
FINANCE	148,498	177,497	(28,999)	Added a new accountant position during the FY15 budget process.
POLICE	1,718,567	1,576,329	142,238	Purchased 4 police vehicles in FY14
PUBLIC WORKS	325,791	329,050	(3,259)	
MUNICIPAL COURT	168,218	202,422	(34,204)	Salary line items from unfilled Marshal position in FY14
BLDG & DEVELOPMENT SERVICES	482,071	420,503	61,568	Nonconforming structure abatement expenditure in FY14 and captial expenditure for vehicles
PARKS & RECREATION	774,632	757,535	17,097	Pool heater went out in FY14
TOTAL EXPENDITURES	#####	#####	\$ 231,850	

TOTAL CHANGE

\$ 907,473

TAKE-AWAYS:

REVENUES:

THE CITY HAS COLLECTED MORE IN REVENUE THROUGH FEBRUARY 28, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

EXPENDITURES:

THE CITY HAS SPENT LESS THROUGH FEBRUARY 28, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

THIS IS PRIMARILY DUE TO LESS CAPITAL EXPENDITURES BUDGETED FOR FISCAL YEAR 2015.